

Anti Financial Crime – The most important measures

Measures to combat money laundering, fraud and sanctions

Employees		Products		Clients	Transactions	Suspected cases
Selection, awareness and training		New Product Approval		Know Your Customer: KYC process	Monitoring/ filtering and validation process	Case management process
		New Client Adaption	Regular & Event Driven Review			
Reliability testing of employees	Trainings on money laundering and fraud	Product release <ul style="list-style-type: none"> Assessment of vulnerability to money laundering and fraud Release with or without (sales) restrictions 	Verification of legitimacy and identity <ul style="list-style-type: none"> natural entities Legal entities and beneficial owners / Ultimate Beneficial Owner (UBO) Origin of income and assets 	Transaction Monitoring/ Filtering <ul style="list-style-type: none"> Definition and regular adjustment of peer groups with threshold values for peer groups for AML transaction monitoring Obtain lists and define criteria for S & E transaction filtering Merging and monitoring / filtering of transactional actions from all systems Control of transactions when thresholds are exceeded, or defined criteria are met 	Input <ul style="list-style-type: none"> Input alerts from master data and transaction-related monitoring Input internal and external suspected cases Valuation and processing according to risk-based approach 	
			Risk classification <ul style="list-style-type: none"> By country of origin, industry, products used, PEP For depth of testing, decision on onboarding, frequency and depth of reviews 	Validation (Hit evaluation) <ul style="list-style-type: none"> Examination of controlled transactions Transfer of suspicious cases in case processing 	Output <ul style="list-style-type: none"> Money Laundering notification, Prosecution, S & E notification Termination of customer relations Registration and de-registration of interested parties on internal lists Occurred risks as determinants of the regulatory capital required to back operational risks 	
			Master Data-Related Monitoring (Client name screening) <ul style="list-style-type: none"> Internal and external lists Control and validation of hits 			